

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

June 21, 2022

To our shareholders:

Shigekazu Takeuchi
Director, President and Group CEO

H.U. Group Holdings, Inc.

1-1, Nishi-shinjuku 2-chome
Shinjuku-ku, Tokyo

NOTICE OF RESOLUTIONS AT THE 72ND ORDINARY GENERAL MEETING OF SHAREHOLDERS

H.U. Group Holdings, Inc. is pleased to notify you that the following matters were reported and resolutions were adopted at the 72nd Ordinary General Meeting of Shareholders held today.

Reports:

1. Business Report, Consolidated Financial Statements, Results of Audits of Consolidated Financial Statements by Accounting Auditors and the Audit Committee for the 72nd term (from April 1, 2021 to March 31, 2022)
2. Non-consolidated Financial Statements for the 72nd term (from April 1, 2021 to March 31, 2022)

Resolutions:

- Item 1: Partial Amendments to the Articles of Incorporation
This proposal was approved as originally proposed. The details of the amendments are as described below.
- Item 2: Election of Eight (8) Directors
This proposal was approved as originally proposed.
The following eight (8) candidates were elected as Directors and assumed their offices: Shigekazu Takeuchi, Naoki Kitamura, Shigehiro Aoyama, Futomichi Amano, Ryoji Itoh, Moegi Shirakawa, Keiji Miyakawa and Susumu Yamauchi

Details of the amendments to the Articles of Incorporation

(Underlined portions indicate amendments.)

Before Amendment	After Amendment
<p style="text-align: center;">Chapter III General Meeting of Shareholders</p>	<p style="text-align: center;">Chapter III General Meeting of Shareholders</p>
<p><u>Article 15 (Internet Disclosure and Deemed Provision of Reference Documents and Other Information for General Meeting of Shareholders.)</u></p> <p><u>When the Company convenes a general meeting of shareholders, if the Company discloses information concerning matters that must be stated or displayed in the reference documents for general meeting of shareholders, business report, non-consolidated financial statements, and consolidated financial statements via internet disclosure in accordance with the Ministry of Justice Order, it may be deemed that the Company has provided that information to shareholders.</u></p>	<p style="text-align: center;">(Deleted)</p>
<p style="text-align: center;">(Newly established)</p>	<p><u>Article 15 (Measures, for Provision of Information Electronically)</u></p> <p><u>1. When the Company convenes a general meeting of shareholders, the Company shall electronically provide information contained in the reference documents and other information for general meeting of shareholders.</u></p> <p><u>2. Among information to be provided electronically, the Company reserves the right to exclude, in whole or in part, any or all of the information set forth by the Ministry of Justice Order in the documents to be delivered to shareholders who have requested delivery of hardcopies of documents by the record date of voting rights.</u></p>
<p style="text-align: center;">(Newly established)</p>	<p style="text-align: center;">(Supplementary Provisions)</p>

Before Amendment	After Amendment
	<ol style="list-style-type: none"> <li data-bbox="815 282 1369 636">1. <u>The deletion and new establishment of Article 15 shall become effective from September 1, 2022, which is the effective date of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the “Effective Date”).</u> <li data-bbox="815 651 1321 1048">2. <u>Notwithstanding the provisions of the previous paragraph, Article 15 (Internet Disclosure and Deemed Provision of Reference Documents and Other Information for General Meeting of Shareholders) of the Articles of Incorporation prior to amendment shall apply to any general meeting of shareholders held within six (6) months from the Effective Date.</u> <li data-bbox="815 1064 1366 1337">3. <u>These supplementary provisions shall be deleted after six (6) months have elapsed from the Effective Date or after three (3) months have elapsed from the date of the general meeting of shareholders set forth in the previous paragraph, whichever comes later.</u>

Note: Some underlining does not coincide with the Japanese version because of translation adjustments.